

SYLLABUS

BSG720-Advanced Issues in Taxation

Nyack College Graduate School of Business-Accounting (3 credits)

Independent Study

Instructor: James G. Muckell, CPA

Course Description

As opposed to the undergraduate taxation course that focuses on federal laws regarding individual taxation, this course covers entities such as C Corporations, S Corporations, Partnerships and LLC's/LLP's. Once these areas have been surveyed, students will be assigned research cases (many of which will involve individual taxation issues due to the inclusion of partnerships, S corporations and LLC's) that require them to suggest strategies and compute alternative liabilities.

Textbook

Corporations, Partnerships, Estates & Trusts (2007 Edition) by Hoffman, Raabe, Smith and Maloney; Thomson/Southwestern ISBN 0-324-31361-6

Software

TurboTax Business 2006; Intuit, Inc.

Subject Material

Chapter 2- Corporations: Introduction and Operating Rules

Assignments: Tax Return Problems 1 and 2

Chapter 3- Corporations: Special Situations

Assignments: Problems 29, 43, 45, 48

Chapter 4- Corporations: Organization and Capital Structure

Assignments: Problems 26 and 38; Research Problem 1 or 3

Chapter 5- Corporations: Earnings & Profits and Dividend Distributions

Assignments: Problems 27, 28, 38, 47, 51

Chapter 6- Corporations: Redemptions and Liquidations

Assignments: Problems 50, 57, 58, 62, 64

Chapter 7-Corporations: Reorganizations

Assignments: Problem 26

Chapter 8-Consolidated Tax Returns

Assignments: Problem 33; Research Problem 2

Chapter 10-Partnerships: Formation, Operation and Basis

Assignments: Tax Return Problems 1 and 2

Chapter 11-Partnerships: Distributions, Transfer of Interests and Terminations

Assignments: Problems 17, 21, 35, 39

Chapter 12- S Corporations

Assignments: Tax Return Problems 1 and 2

